

# ADELAIDE MUSIC CLUB INC.

## INCOME AND EXPENDITURE

For the Year Ending 31st December 2023

<b>2022</b>		<b>2023</b>
	<b><u>INCOME</u></b>	
\$ 10,680.00	Membership fees	\$ 9,550.00
\$ 65,091.00	Meals received	\$ 68,523.00
\$ 2,190.00	Visitors	\$ 2,750.00
\$ 4,714.05	Raffles	\$ 5,949.00
\$ 339.00	Meals in advance	
\$ 100.63	Bank Interest	\$ 261.21
<b>\$ 83,114.68</b>	<b>TOTAL INCOME</b>	<b>\$ 87,033.21</b>
	<b><u>EXPENDITURE</u></b>	
\$ 15,050.00	Entertainment	\$ 16,750.00
\$ 235.00	Christmas decorations	
\$ 62,305.00	Meal Costs	\$ 66,711.50
\$ 1,500.00	Covid 19 Costs	\$ 900.00
\$ 2,163.00	New Equipment	
\$ 232.00	Administration	\$ 132.00
	Advertising	\$ 110.00
\$ 354.00	Flowers & Gifts	
\$ 1,054.00	Raffle Prizes	\$ 782.25
	Meal Vouchers	\$ 826.00
	Club Website	\$ 1,375.00
\$ 710.10	Square Reader Fees	\$ 692.51
<b>\$ 83,603.10</b>	<b>TOTAL EXPENDITURE</b>	<b>\$ 88,279.26</b>
<b>-\$ 488.42</b>	<b>LOSS FOR THE YEAR</b>	<b>-\$ 1,246.05</b>
	<b><u>BANK ACCOUNT</u></b>	
\$ 12,484.72	Bank Balance at Beginning of the Year	\$ 11,996.30
\$ 83,114.68	Add Income for the Year	\$ 87,033.21
\$ 83,603.10	Less Expenditure for the Year	\$ 88,279.26
\$ 11,996.30	Bank Balance at Close of Year	\$ 10,750.25

Audit Report for the year ended 31 December 2023

I have examined the financial records of Adelaide Music Club Inc for the year ended 31 December 2023. In my opinion the Financial Statement showing "Loss for the Year \$1246.05" and "Bank Balance at Close of Year \$10,750.25" presents a fair view of the financial transactions of the Club for the year ended 31 December 2023 and Club cash funds as at 31 December 2023.

Drew Marshman CPA  
Auditor  
19 /01/2024